

PNMC FINANCES

Anchorage 2010 Presentation

Income and Expense

	<u>2009 Budget</u>	<u>2009 Actual</u>
Church Contributions	\$147,926	\$148,678
Other Contributions	4,800	8,864
Other Income	3,000	<1,679>
Investment Income	9,772	22,817
TOTAL INCOME	\$165,498	\$178,680
Additional Need	32,089	
Total Budget	\$197,587	
TOTAL EXPENSES	\$198,900	\$164,866
Income vs. Expense	\$<33,402>	\$13,814

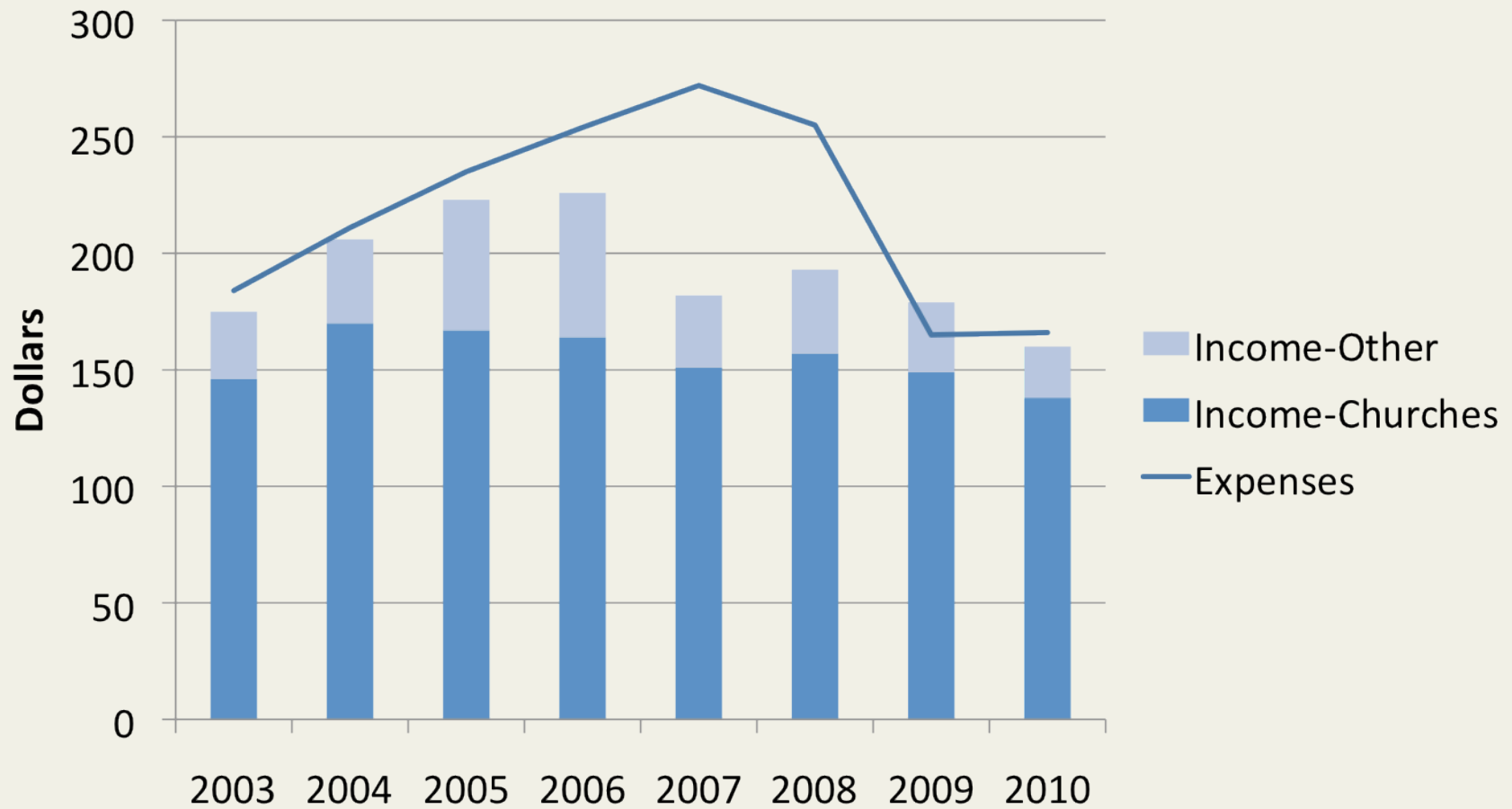
Income and Expense

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2010 Budget</u>
Church Contributions	\$147,926	\$148,678	\$137,741
Other Contributions	4,800	8,864	9,450
Other Income	3,000	<1,679>	0
Investment Income	9,772	22,817	1,570
Capacity Building Funds			11,000
TOTAL INCOME	\$165,498	\$178,680	\$159,761
Additional Need	32,089		
Total Budget	\$197,587		
TOTAL EXPENSE	\$198,900	\$164,866	\$166,487
Income vs. Expense	\$<33,402>	\$13,814	\$<6,726>

ASSETS

	<u>MAY 31, 2010</u>
Checking Account	\$57,470
MMA Praxis Money Market Account	98,594
Menn Foundation Stock & Bond Fund	10,867
Church Extension Services Certificates	7,570
Sharing/Reserve Fund Money Market Account	25,319
TOTAL	\$199,820
Restricted Funds	\$47,390

Income & Expense History



SUMMARY

- Board is striving for balanced budget.
- Current budget is minimal for addressing goals and needs of PNMC.
- Finances may be a constraint on accomplishing some of the things we would like to do.

PNMC Finances Seminar

- Come to “PNMC Finances” seminar tomorrow for opportunity for questions and discussion:
 - 2009 Results and 2010 Budget
 - Priorities for 2011 Budget
 - Suggestions of where PNMC should invest its funds